

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

**January 31, 2005**  
(Date of earliest event reported)

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**Harsco Corporation**

(Exact name of registrant as specified in its charter)

**DE**  
(State or other jurisdiction  
of incorporation)

**1-3970**  
(Commission File Number)

**23-1483991**  
(IRS Employer Identification No.)

**P.O. Box 8888 Camp Hill PA, 17011**  
(Address of principal executive offices)

**17001-8888**  
(Zip Code)

Registrant's telephone number, including area code: **717-763-7064**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02 Results of Operations and Financial Condition**

On January 31, 2005, Harsco Corporation issued a press release announcing its earnings for the fourth quarter and full year of 2004. A copy of the press release is attached hereto and incorporated by reference herein as Exhibit 99.1.

This information is being furnished in this report and shall not be considered "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits.**

Exhibit 99.1. Press release dated January 31, 2005

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**Exhibit Index**

99.1 Press release dated January 31, 2005

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Harsco Corporation**

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(Registrant)

**/s/ SALVATORE D. FAZZOLARI**

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**January 31, 2005**

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(Date)

Salvatore D. Fazzolari  
*Senior Vice President, Chief Financial Officer & Treasurer*

## Harsco Reports Record Fourth Quarter and Full Year 2004 Results From Continuing Operations

- Fourth quarter diluted EPS from continuing operations up 35% to a record \$0.84
- Fourth quarter sales up 26% to a record \$711 million
- Full-year diluted EPS from continuing operations up 29% to a record \$2.73
- Full-year sales reach a record \$2.5 billion, up 18%
- Company posts record full year cash flow from operations of \$270 million
- Debt-to-Capital ratio reduced to 40.6% from 44.1%
- Company refines 2005 guidance for diluted EPS from continuing operations to \$3.05 to \$3.15 from previous \$3.00 to \$3.10

HARRISBURG, Pa., Jan. 31, 2005 (PRIMEZONE) -- Worldwide industrial services and products company Harsco Corporation (NYSE:HSC) today reported record fourth quarter and full-year 2004 results from continuing operations.

Fourth quarter 2004 diluted EPS from continuing operations was a record \$0.84, up 35 percent from \$0.62 in the fourth quarter of 2003. Fourth quarter income from continuing operations was a record \$35.0 million, compared with \$25.7 million last year, an increase of 36 percent. Fourth quarter sales totaled \$711 million, also a record, and up 26 percent from sales of \$564 million in the same period last year. Positive foreign currency translation contributed \$25 million to 2004's fourth quarter sales and \$1.6 million to pre-tax income.

For the full year 2004, income from continuing operations was \$113.5 million, or \$2.73 diluted earnings per share, both records, compared with income from continuing operations of \$87.0 million, or \$2.12 per share in 2003, an increase in income and diluted EPS of 31 percent and 29 percent, respectively. Sales for the full year 2004 reached a record \$2.5 billion, an increase of 18 percent from last year's sales of \$2.1 billion. Positive foreign currency translation contributed approximately \$109 million to sales in 2004 and \$5.4 million to pre-tax income.

Income from discontinued operations in 2004 was \$7.7 million after-tax, or \$0.18 per diluted share, principally reflecting the previously reported favorable settlement of the Federal Excise Tax (FET) dispute, from which the Company received a cash payment refund of approximately \$12.5 million in the fourth quarter of 2004. Income from discontinued operations in 2003 was \$5.2 million, or \$0.13 per diluted share, principally from the Company's reassessment of its litigation reserve in the FET matter, as previously reported. Including discontinued operations, full year 2004 net income was \$121 million or \$2.91 per diluted share, compared with net income of \$92.2 million or \$2.25 per diluted share in 2003.

Commenting on the Company's results, Harsco Chairman, President and Chief Executive Officer Derek C. Hathaway said, "Our strong fourth quarter performance completed a year in which record operating results in sales, income, EPS and cash flows were achieved, reflecting the successful execution of our strategies for growing our Mill Services business, and improved operating results from other business units, particularly the positive contribution of our international Access Services business and the significant turnaround of our industrial grating business. We enter 2005 having established a clear platform for Harsco's continued growth, armed with a strong balance sheet, growing cash flows and broad-based market opportunities.

"Much of this growth will come from our own internal investments, augmented by targeted acquisitions, and funded by our historically strong operating cash flows. Harsco's growth and investment will be accomplished under our formal Economic Value Added (EVA(r)) discipline, which we successfully implemented three years ago. The EVA culture is pervasive throughout Harsco, creating a direct link to shareholder value by incorporating return and profit measures into a single metric and ensuring accountability for stockholder capital. This is evidenced not only by our record 2004 operating results but also by our significant EVA increases in each of the past two years."

### Fourth Quarter Business Review

#### Mill Services

Sales in the fourth quarter increased by more than 20 percent to \$274 million from \$227 million in last year's fourth quarter. Organic growth was responsible for \$33 million of the increase, or approximately 14 percent, while positive foreign currency translation contributed \$14 million, or approximately 6 percent. Operating income for the quarter rose 33 percent to \$30.4 million, up from \$22.8 million in the same period last year. Positive foreign currency translation increased operating income by approximately \$1.5 million. Operating margins improved by 110 basis points to 11.1 percent from 10.0 percent in the fourth quarter last year. Performance benefited from a combination of higher steel production at mills serviced, new contract signings, and the Company's six-sigma efficiency improvements and other ongoing cost reduction initiatives.

Entering 2005, the Company reaffirms its positive outlook for the Mill Services segment. Contract backlogs remain strong and additional new contract signings should add to this strength. The Company will continue to focus on growing this business and intends to dedicate a significant portion of its cash flows towards this strategic objective. Through its six-sigma and EVA initiatives, the Company also expects further incremental margin improvement in 2005 and beyond.

## Access Services

Fourth quarter sales increased 19 percent to \$189 million from \$159 million last year. Organic sales growth contributed \$20 million, or approximately 13 percent, and positive foreign currency translation increased sales by nearly \$10 million, or approximately 6 percent. Operating income increased 21 percent to \$13.3 million, from \$11.0 million in the fourth quarter of 2003. Positive foreign currency translation contributed approximately \$0.5 million to operating income in the quarter. Operating margins increased by 10 basis points to 7.0 percent from 6.9 percent in last year's fourth quarter.

The quarter's improved operating performance in this segment continued to be led by growth from international operations, with overall performance ahead of last year's fourth quarter in the Middle East, the United Kingdom, Eastern Europe, and Canada.

The outlook for the Access Services segment in 2005 continues to improve, with increased non-residential spending and industrial maintenance activity expected in the Company's major markets, continued development of newer markets in Eastern Europe and Australia, and further market penetration from new products.

## Engineered Products and Services ("All Other")

Sales in the fourth quarter increased 60 percent to \$154 million from \$96 million last year. Operating income increased to \$14.0 million, up 19 percent from \$11.8 million in the fourth quarter of last year. Positive foreign currency translation in the quarter increased sales by approximately \$0.7 million, and operating income by \$0.2 million. Operating margins decreased to 9.1 percent from 12.3 percent in the prior year's fourth quarter, as increased commodity costs, particularly steel, led to higher cost of sales compared with last year.

The quarter's improved results were led by higher sales, income and margins from Harsco Track Technologies. As expected, HTT delivered a significant number of units in the quarter, principally to international customers. Also reporting improved sales, income and margins in the quarter was the Company's Reed Minerals business. Margins for IKG declined due to higher commodity costs. While the two other businesses in this group, Patterson-Kelley and Air-X-Changers, reported higher sales in the quarter, income was down for each as higher costs resulted in lower margins.

The outlook for the Engineered Products and Services group in 2005 remains positive. Improved results should again be led by the Harsco Track Technologies unit as it further penetrates its domestic and international markets with additional equipment sales and contract services. The moderating commodity costs expected in 2005 compared with 2004 should positively affect margins for this group.

## Gas Technologies

Sales in the fourth quarter were up 15 percent to \$94 million from \$82 million last year. Operating income of \$3.6 million was down 23 percent from last year's \$4.7 million. Operating margins declined from 5.7 percent in the fourth quarter of 2003 to 3.8 percent in this year's fourth quarter. The effect of foreign currency translation was not material. As expected, income and margins were negatively impacted in the quarter by higher commodity costs, particularly steel, compared with last year's fourth quarter.

Looking ahead to 2005, the outlook for the Gas Technologies segment is positive. Product backlogs continue to improve, commodity costs are expected to moderate, international operations continue to perform well, and future benefits are expected from new product introductions. Measurable improvements in sales, income and margins are expected in 2005, particularly after the first quarter. Results for the first quarter are expected to be down in comparison with the first quarter of 2004, when results were favorably affected by accelerated purchasing of propane tanks by customers, in advance of anticipated price increases resulting from higher steel costs.

## Liquidity, Capital Resources and Other Matters

Net cash provided by operating activities for the full year 2004 was a record \$270 million, compared with \$263 million in 2003. Cash used by investing activities was \$210 million, compared with \$145 million in the prior year, primarily due to increased capital expenditures for organic growth.

On a cash flow basis, debt was reduced by approximately \$22 million in 2004, but due to the strengthening of major currencies against the U.S. dollar, particularly the British pound sterling and the euro, the translated balance sheet reflects a \$12 million increase in debt, to \$626 million. The Company's debt-to-capital ratio declined by 350 basis points to 40.6 percent in 2004, a continued improvement from the 44.1 percent at the end of 2003 and 49.8 percent at the end of 2002.

The effective income tax rate from continuing operations for the fourth quarter and full year 2004 was 26.4 percent and 28.6 percent, respectively, compared with 30.9 percent and 30.7 percent in the corresponding periods last year. The decrease in the 2004 fourth quarter tax rate is due primarily to a one-time benefit of approximately \$1.5 million, or \$.04 per diluted share, resulting from The American Job Creation Act of 2004, signed by President Bush in October 2004. The Act includes foreign tax credit relief for certain dividends paid by joint venture entities. The Company estimates that its effective tax rate from continuing operations in 2005 will be approximately 31 percent.

The success of the Company-wide EVA financial and operational initiative was clearly evident during 2004 with the achievement of a substantial improvement in EVA, including improvements from six of the Company's nine operating units over the prior year. Further improvements in EVA are expected in 2005 and beyond.

## Outlook

Underpinned by its global industrial services businesses, the Company expects continued growth into 2005 and beyond. The overall outlook for each of the Company's business units is encouraging. Supported by strong levels of cash flow, the Company expects to make further growth investments in new long-term, high renewal-rate services contracts for the Mill Services business and for growth in the Access Services and Track Technologies rail services businesses. The Company will also continue to give consideration to sensible bolt-on acquisitions to further enhance its industrial services growth and increase EVA.

Based on foreign currency exchange rates as of mid-January 2005, the Company is refining its 2005 guidance for diluted EPS from continuing operations to \$3.05 - \$3.15 from the previous guidance given in early December of \$3.00 - \$3.10 per diluted share. This reflects an increase of 12-15 percent over 2004's diluted EPS from continuing operations of \$2.73. Any further significant weakening or strengthening of the U.S. dollar against the foreign currencies of the countries in which the Company does business could have a further effect on 2005 results.

With regard to the first quarter of 2005, the Company expects its earnings from continuing operations to be in the range of \$0.45 - \$0.49 per diluted share, an increase of approximately 10-20 percent compared with \$0.41 per diluted share in the first quarter of last year. The first quarter is historically the slowest quarter of the year for the Company due to seasonal factors and the impact that severe weather can have on a number of its operations.

## Forward-Looking Statements

The nature of the Company's business and the many countries in which it operates subject it to changing economic, competitive, regulatory, and technological conditions, risks, and uncertainties. In accordance with the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995, the Company provides the following cautionary remarks regarding important factors which, among others, could cause future results to differ materially from the forward-looking statements, expectations and assumptions expressed or implied herein. Forward-looking statements include information about management's confidence and strategies for performance; expectations for new and existing products, technologies, and opportunities; and expectations regarding growth, sales, cash flows, earnings, and EVA. These statements are identified by the use of such terms as "may," "could," "expect," "anticipate," "intend," "believe," or other comparable terms.

Risk factors and uncertainties which could affect results include, but are not limited to: (1) changes in the worldwide business environment in which the Company operates, including general economic conditions; (2) changes in currency exchange rates, interest rates, and capital costs; (3) changes in the performance of stock and bond markets, particularly in the United States and United Kingdom; (4) changes in governmental laws and regulations, including taxes and import tariffs; (5) market and competitive changes, including pricing pressures, market demand, and acceptance for new products, services, and technologies; (6) unforeseen business disruptions in one or more of the over 40 countries in which the Company operates due to political instability, civil disobedience, armed hostilities or other calamities; and (7) other risk factors listed from time to time in the Company's SEC reports. The Company cautions that these factors may not be exhaustive and that many of these factors are beyond the Company's ability to control or predict. Accordingly, forward-looking statements should not be relied upon as a prediction of actual results. The Company undertakes no duty to update forward-looking statements.

## Conference Call

As previously announced, the Company will hold a conference call today at 2:00 p.m. Eastern Time (ET) to discuss its results and respond to questions from the investment community. The conference call will be broadcast live through the Harsco Corporation website at [www.harsco.com](http://www.harsco.com). The call can also be accessed by telephone by dialing (800) 611-4920, or (706) 634-5923 from outside the United States and Canada. Listeners are advised to dial in at least five minutes prior to the call. Replays will be available via the Harsco website, or by telephone beginning approximately 5:00 pm ET today. The telephone replay dial-in number is (800) 642-1687, or (706) 645-9291 from outside the United States and Canada. Enter Conference ID number 2750845.

## About Harsco

Harsco Corporation is a diversified, worldwide industrial services and engineered products company. Harsco's market-leading businesses provide mill services, access services, gas containment and control technologies, and engineered products and services to customers worldwide. The company employs 18,000 people in more than 40 countries of operation. Additional information about Harsco can be found at [www.harsco.com](http://www.harsco.com).

The Harsco Corporation logo is available at: <http://media.primezone.com/prs/single/?pkgid=361>

## Harsco Corporation CONSOLIDATED STATEMENTS OF INCOME (Unaudited)

	Three Months Ended December 31		Twelve Months Ended December 31	
(In thousands, except per share amounts)	2004	2003	2004	2003
Revenues from continuing operations:				

Service sales	\$ 477,596	\$ 395,269	\$ 1,764,159	\$ 1,493,942
Product sales	233,325	168,700	737,900	624,574
-----	-----	-----	-----	-----
Total revenues	710,921	563,969	2,502,059	2,118,516
-----	-----	-----	-----	-----
Costs and expenses from continuing operations:				
Cost of services sold	356,236	292,656	1,313,075	1,104,873
Cost of products sold	192,537	132,216	603,309	499,500
Selling, general and administrative expenses	100,332	86,464	368,385	329,983
Research and development expenses	608	946	2,579	3,313
Other expenses	382	2,447	4,862	6,955
-----	-----	-----	-----	-----
Total costs and expenses	650,095	514,729	2,292,210	1,944,624
-----	-----	-----	-----	-----
Operating income from continuing operations	60,826	49,240	209,849	173,892
Equity in income/ (loss) of unconsolidated entities, net	(81)	50	128	321
Interest income	663	644	2,319	2,202
Interest expense	(10,645)	(9,716)	(41,057)	(40,513)
-----	-----	-----	-----	-----
Income from continuing operations before income taxes and minority interest	50,763	40,218	171,239	135,902
Income tax expense	(13,418)	(12,442)	(49,034)	(41,708)
-----	-----	-----	-----	-----
Income from continuing operations before minority interest	37,345	27,776	122,205	94,194
Minority interest in net income	(2,316)	(2,076)	(8,665)	(7,195)
-----	-----	-----	-----	-----
Income from continuing operations	35,029	25,700	113,540	86,999
-----	-----	-----	-----	-----
Discontinued operations:				
Loss from operations of discontinued business	(183)	(252)	(801)	(668)
Gain/(loss) on disposal of discontinued business	23	131	(102)	765
Income related to discontinued defense				

business	96	--	12,849	8,030
Income tax (expense) /benefit	23	44	(4,275)	(2,909)
-----				
Income (loss) from discontinued operations	(41)	(77)	7,671	5,218
-----				
Net Income	\$ 34,988	\$ 25,623	\$ 121,211	\$ 92,217
=====				
Average shares of common stock outstanding				
	41,331	40,848	41,129	40,690
Basic earnings per common share:				
Continuing operations	\$ 0.85	\$ 0.63	\$ 2.76	\$ 2.14
Discontinued operations	--	--	0.19	0.13
-----				
Basic earnings per common share	\$ 0.85	\$ 0.63	\$ 2.95	\$ 2.27
=====				
Diluted average shares of common stock outstanding				
	41,814	41,258	41,598	40,973
Diluted earnings per common share:				
Continuing operations	\$ 0.84	\$ 0.62	\$ 2.73	\$ 2.12
Discontinued operations	--	--	0.18	0.13
-----				
Diluted earnings per common share	\$ 0.84	\$ 0.62	\$ 2.91	\$ 2.25
=====				

Harsco Corporation  
CONSOLIDATED BALANCE SHEETS (Unaudited)

(In thousands)	December 31 2004	December 31 2003(a)
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 94,093	\$ 80,210
Accounts receivable, net	555,191	446,875
Inventories	217,026	190,221
Other current assets	58,614	47,045
-----		
Total current assets	924,924	764,351
-----		
Property, plant and equipment, net	932,298	865,443
Goodwill, net	433,125	407,846
Other assets	98,477	97,483
Assets held for sale	932	2,912
-----		
Total assets	\$ 2,389,756	\$ 2,138,035
=====		

LIABILITIES

Current liabilities:		
Short-term borrowings	\$ 16,145	\$ 14,854
Current maturities of long-term debt	14,917	14,252
Accounts payable	220,322	188,430
Accrued compensation	63,776	46,034
Income taxes	40,227	45,116

Dividends payable	12,429	11,238
Other current liabilities	210,581	175,151
-----		
Total current liabilities	578,397	495,075
-----		
Long-term debt	594,747	584,425
Deferred income taxes	95,702	66,855
Insurance liabilities	53,960	47,897
Retirement plan liabilities	97,586	115,190
Other liabilities	54,483	50,707
Liabilities associated with assets held for sale	691	898
-----		
Total liabilities	1,475,566	1,361,047
-----		
SHAREHOLDERS' EQUITY		
Common stock	84,889	84,197
Additional paid-in capital	139,532	120,070
Accumulated other comprehensive expense	(127,491)	(169,427)
Retained earnings	1,420,637	1,345,787
Treasury stock	(603,377)	(603,639)
-----		
Total shareholders' equity	914,190	776,988
-----		
Total liabilities and shareholders' equity	\$ 2,389,756	\$ 2,138,035
=====		

(a) As permitted by the Financial Accounting Standards Board (FASB) Statement No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," 2003 information has been reclassified for comparative purposes.

Harsco Corporation  
CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(In thousands)	Three Months Ended		Twelve Months Ended	
	December 2004	December 2003	December 2004	December 2003
-----				
Cash flows from operating activities:				
Net income	\$ 34,988	\$ 25,623	\$ 121,211	\$ 92,217
Adjustments to reconcile net income to net cash provided (used) by operating activities:				
Depreciation	48,466	43,728	181,914	167,161
Amortization	598	512	2,457	1,774
Equity in income of unconsolidated entities, net	81	(50)	(128)	(321)
Dividends or distributions from unconsolidated entities	44	48	589	1,383
Other, net	3,043	1,230	(2,781)	(2,678)
Changes in assets and liabilities, net of acquisitions and dispositions of businesses:				
Accounts receivable	(14,388)	32,426	(81,403)	(21,211)
Inventories	31,801	1,073	(22,278)	(2,078)
Accounts payable	5,600	11,755	22,310	5,834
Net receipts (disbursements) related to discontinued defense business	12,500	(289)	12,280	(1,328)
Other assets and liabilities	(18,094)	(7,682)	36,294	22,035
-----				



Net cash provided by operating activities	104,639	108,374	270,465	262,788
-----				
Cash flows from investing activities:				
Purchases of property, plant and equipment	(50,351)	(46,997)	(204,235)	(143,824)
Purchase of businesses, net of cash acquired	(7,099)	(188)	(12,264)	(23,718)
Proceeds from sales of assets	3,333	8,576	6,897	22,794
Other investing activities	--	(43)	--	(43)
-----				
Net cash used by investing activities	(54,117)	(38,652)	(209,602)	(144,791)
-----				
Cash flows from financing activities:				
Short-term borrowings, net	(7,474)	(5,935)	(5,863)	(20,013)
Current maturities and long-term debt:				
Additions	45,203	58,487	198,032	323,366
Reductions	(93,142)	(115,737)	(214,551)	(389,599)
Cash dividends paid on common stock	(11,339)	(10,718)	(45,170)	(42,688)
Common stock issued-options	6,305	1,273	16,656	8,758
Other financing activities	(836)	(1,165)	(5,616)	(5,325)
-----				
Net cash used by financing activities	(61,283)	(73,795)	(56,512)	(125,501)
-----				
Effect of exchange rate changes on cash	11,395	7,718	9,532	17,582
-----				
Net increase in cash and cash equivalents	634	3,645	13,883	10,078
Cash and cash equivalents at beginning of period	93,459	76,565	80,210	70,132
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Cash and cash equivalents at end of period	\$ 94,093	\$ 80,210	\$ 94,093	\$ 80,210
=====				

Harsco Corporation  
REVIEW OF OPERATIONS BY SEGMENT (Unaudited)  
(In thousands)

	Three Months Ended December 31, 2004		Three Months Ended December 31, 2003	
	Sales (a)	Operating Income (loss)(b)	Sales(a)	Operating Income (loss)(b)
-----				
Mill Services Segment	\$273,964	\$ 30,434	\$226,913	\$ 22,800
Access Services Segment	189,218	13,297	158,992	11,027

Gas Technologies Segment (c)	94,122	3,594	81,841	4,663
Engineered Products and Services ("all other") Category (c)	153,617	14,021	96,223	11,792
General Corporate	--	(520)	--	(1,042)
-----	-----	-----	-----	-----
Consolidated Totals	\$710,921	\$ 60,826	\$563,969	\$ 49,240
=====	=====	=====	=====	=====

	Twelve Months Ended December 31, 2004		Twelve Months Ended December 31, 2003	
	Sales(a)	Operating Income (loss)(b)	Sales(a)	Operating Income (loss)(b)
-----	-----	-----	-----	-----
Mill Services Segment	\$ 997,410	\$ 105,490	\$ 827,521	\$ 85,874
Access Services Segment	706,490	44,464	619,069	37,388
Gas Technologies Segment (c)	339,086	14,393	293,965	14,544
Engineered Products and Services ("all other") Category (c)	459,073	47,029	377,961	36,474
General Corporate	--	(1,527)	--	(388)
-----	-----	-----	-----	-----
Consolidated Totals	\$2,502,059	\$ 209,849	\$2,118,516	\$ 173,892
=====	=====	=====	=====	=====

(a) Sales from continuing operations.

(b) Operating income (loss) from continuing operations.

(c) Segment information for prior periods has been reclassified to conform with the current presentation. Due to management changes, effective January 1, 2004, the air-cooled heat exchangers business, which was previously classified in the Gas Technologies Segment, is classified in the Engineered Products & Services ("all other") category.

CONTACT: Harsco Corporation  
Media:  
Kenneth Julian  
(717) 730-3683  
kjulian@harsco.com

Investor Contact  
Eugene M. Truett  
(717) 975-5677  
etruett@harsco.com  
www.harsco.com