UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | or Section 30(n) of the | e investment C | ompany Act of 1940 | | | | |
|--|---------|-------------|--|--|---|--|---|--|---|---|
| 1. Name and Address of Reporting Person [*] <u>KIMMEL MARK E</u> | | | | Issuer Name and Tick <u>ARSCO CORP</u> | 0 | Symbol | | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specif below) Sr. V.P., Gen. Counsel & CSec. | | wner |
| (Last) (First) (Middle) 350 POPLAR CHURCH ROAD | | | | Date of Earliest Transa /31/2011 | action (Month/ | Day/Year) | | | | |
| (Street) CAMP HILL PA 17011 | | | 4. | If Amendment, Date of | f Original Filed | (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | |
| | | Table I - N | lon-Derivat | ve Securities Ac | quired, Di | sposed of, or Benefici | ally Ov | vned | | |
| Date | | | 2. Transaction Date (Month/Day/Yea | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5) | isposed | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |

| | | (Month/Day/Year) 8) | | | | | Following Reported Transaction(s) | (I) (Instr. 4) | Ownership (Instr. 4) | |
|---|---------------|---------------------|-------------------------|---|-------------------------|---------------|--------------------------------------|---------------------------|-------------------------|-----------|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (1150. 4) |
| Common Stock, \$1.25 par value ⁽¹⁾ | 01/31/2011(1) | (1) | M ⁽¹⁾ | | 3,333.33 ⁽¹⁾ | A | \$32.895(1) | 25,771.218(1) | D | |
| Common Stock, \$1.25 par value ⁽¹⁾ | 01/31/2011(1) | (1) | F ⁽¹⁾ | | 1,040.33(1) | D | \$32.895 ⁽¹⁾ | 24,730.888 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Seci Acq Disp | umber of vative urities uired (A) or posed of (D) tr. 3, 4 and | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|------------------------------|---|-----------------------------|---|--|---------------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Restricted Stock Units ⁽¹⁾ | (1) | 01/31/2011 ⁽¹⁾ | (1) | M ⁽¹⁾ | | | 3,333.33 ⁽¹⁾ | 01/27/2010 ⁽¹⁾ | 01/27/2012 ⁽¹⁾ | Common Stock, \$1.25 par value ⁽¹⁾ | 3,333.33 ⁽¹⁾ | (1) | 3,333.34 ⁽¹⁾ | D | |
| Incentive Stock Option (right to buy) ⁽²⁾ | \$16.325 ⁽²⁾ | | | | | | | 01/21/2004 ⁽²⁾ | 01/20/2012 ⁽²⁾ | Common Stock, \$1.25 par value ⁽²⁾ | 4,000 | | 4,000 | D | |
| Incentive Stock Option (right to buy) ⁽²⁾ | \$31.75 ⁽²⁾ | | | | | | | 01/25/2014 ⁽²⁾ | 01/24/2018 ⁽²⁾ | Common Stock, \$1.25 par value ⁽²⁾ | 3,149 | | 3,149 | D | |
| Non- Qualified Stock Option (right to buy) ⁽²⁾ | \$31.75 ⁽²⁾ | | | | | | | 01/25/2014 ⁽²⁾ | 01/24/2018 ⁽²⁾ | Common Stock, \$1.25 par value ⁽²⁾ | 41,851 | | 41,851 | D | |

Explanation of Responses:

1. Represents restricted stock units granted in 2009 under the 1995 Executive Incentive Compensation Plan. Grant has three year pro-rata vesting. No dividends are paid on the units until the RSUs vest.

2. Stock option granted pursuant to Harsco Corporation 1995 Executive Incentive Compensation Plan in a tranaction exempt under Rule 16b-3.

| <u>Mark E. Kimmel</u> | |
|----------------------------------|--|
| ** Signature of Reporting Person | |

01/31/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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