



Harsco Signs Two Mill Services Contracts in China and Brazil Totaling \$100 Million

January 23, 2017

CAMP HILL, Pa., Jan. 23, 2017 (GLOBE NEWSWIRE) -- Harsco Corporation (NYSE:HSC) announced today two multi-year contracts for steel mill services in China and Brazil totaling more than \$100 million over their duration.

Harsco's Metals & Minerals division has been selected by China's second largest steelmaker, Hebei Iron and Steel Group, to take over an increased range of onsite mill services at its Tangshan Stainless Steel works, where Harsco already provides environmental services relating to the commercial sale of the mill's slag co-products. With the new contract, Harsco now adds onsite slag handling, metal recovery and briquetting to its responsibilities. Tangshan Stainless produces premium-grade steels for the auto and consumer markets.

Included within Harsco's services to the Tangshan works will be its patented steam box technology for steel slag processing. Harsco's technology provides for faster cooling times, reduced water and energy consumption and more efficient slag sizing than conventional methods. Its environmental benefits include the full capture of open atmospheric emissions, together with the opportunity to utilize the clean steam and heat generated from the steam box.

In Brazil, Harsco has been selected by one of the country's largest fully integrated steelmakers to extend Harsco's long-standing services for onsite scrap handling, slag transport, metal recovery, and melt shop support. Harsco has been providing continuous support to the mill's flat steel operations for more than three decades, and to its mini-mill since its inception in 2014.

Announcing the awards, Harsco President and CEO Nicholas Grasberger said, "These contracts reflect our renewed ambitions to grow the Metals & Minerals business following two years of successful transformation. Our relationships in both contracts demonstrate our capacity to provide long-term value to customer operations in parallel with lasting benefit to the environment."

About Harsco

Harsco's Metals & Minerals division is the largest and most comprehensive provider of onsite material processing and environmental services to the worldwide metals industry. The division serves as a technology partner to cleaner, more efficient metal production, providing customers with effective solutions for converting production waste streams into beneficial commercial use. Its operations span approximately 140 customer sites across more than 30 countries.

Harsco Corporation is a diversified industrial company providing a range of onsite services and engineered products to the global steel, energy and railway sectors. Harsco's common stock is a component of the S&P SmallCap 600 Index and the Russell 2000 Index. Additional information can be found at www.harsco.com.

Investor Contact

David Martin
717.612.5628 ☐
damartin@harsco.com ☐

Media Contact

Kenneth Julian
717.730.3683 ☐
kjulian@harsco.com