



Harsco Signs Seven-year Growth Contract with Egyptian Steel

April 8, 2019

CAMP HILL, PA (April 8, 2019) -- Harsco Corporation (NYSE: HSC) announced today that its Metals & Minerals division has further expanded an existing agreement with Egyptian Steel, the manufacturer of rebar and wire rods in the Middle East and North Africa. Under the terms of this expanded agreement, Harsco will provide scrap and slag management, material handling, and metal recovery services at Egyptian Steel's Beni Suef plant. Harsco has provided similar services to Egyptian Steel's Al Ain Al Sokhna site since late 2017.

Harsco Metals & Minerals Chief Operating Officer Russ Mitchell noted that the Harsco – Egyptian Steel relationship aligns with Harsco's growth strategy in a strategically important region. "This contract further strengthens our market-leading role in the Africa and Middle East steel markets, where Harsco has been providing environmental services for well over two decades," he said. "We are very pleased to expand our partnership with Egyptian Steel and look forward to helping them optimize their operations at Beni Suef."

About Harsco Corporation

Harsco Corporation is a diversified industrial company providing a range of onsite services and engineered products to the global steel, energy and railway sectors. Harsco's common stock is a component of the S&P SmallCap 600 Index and the Russell 2000 Index.

Harsco's Metals & Minerals division is the largest and most comprehensive provider of onsite material processing and environmental services to the global metals industry, with operations at approximately 140 customer sites across more than 30 countries. The division is a technology partner to cleaner, more efficient metal production, providing customers with economically and environmentally viable solutions for the treatment and reuse of production waste streams. Additional information can be found at www.harsco.com

About Egyptian Steel Group

Egyptian Steel was established in 2010, in the field of manufacturing and rolling of steel, with the objective of providing comprehensive solutions using different techniques and the latest production and environmentally-friendly technologies for existing and new investments. Under the holding company are three well-established companies - National Port Said Steel (NPSS), IIC for Steel Plants Management and Egyptian Steel for Building Materials Trading operating four plants in Port Said, Al Ain Al Sokhna, Beni Suef and Alexandria with a total production capacity of 2.3 million tons per year of steel rebars.

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